

SHRI RAM SWITCHGEARS LIMITED

Registered Office : Shri Ram Bhawan, Goshala Road, Ratlam, M.P.

CIN: L31200MP1985PLC003026

website : www.shriramswitchgears.com email: info@shriramswitchgears.com

Phone No. 07412 235554, 231660, 233660

Part I			
Statement of Standalone / Consolidated Unaudited / Audited Results for the Half Year Ended 30/09/2018			
Particulars	6 months ended (30/09/2018)	Corresponding 6 months ended in the previous year (30/09/2017)	Previous year ended (31/03/2018)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations			
(a) Net Sales/Income from Operations (Net of excise duty)	987.51	2960.27	5495.49
(b) Other Operating Income	0	0.61	0.00
Total income from Operations (net)	987.51	2960.88	5495.49
2. Expenses			
(a) Cost of Materials consumed	634.47	1655.34	2943.77
(b) Purchase of stock-in-trade	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-389.79	241.71	54.73
(d) Employee benefits expense	98.11	110.63	248.13
(e) Depreciation and amortisation expense	28.93	35.59	71.80
(f) Other expenses	239.41	359.96	1126.21
Total Expenses	611.13	2403.23	4444.64
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	376.38	557.65	1050.85
4. Other Income	2.37	22.19	58.71
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	378.75	579.84	1109.56
6. Finance Costs	344.65	400.71	763.13
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	34.1	179.13	346.43
8. Exceptional Items	0.00	0.00	0.00
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	34.10	179.13	346.43
10. Tax expense	-0.96	60.51	121.58
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	35.06	118.62	224.85
12. Extraordinary items (net of tax ₹ expense Lakhs)	0.00	0.00	0.00
13. Net Profit / (Loss) for the period (11 ± 12)	35.06	118.62	224.85
14. Share of Profit / (loss) of associates *	0.00	0.00	0.00
15. Minority Interest*	0.00	0.00	0.00
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	35.06	118.62	224.85
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	1001.05	1001.05	1001.05

18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	882.39	741.09	847.31
19.i Earnings Per Share (before extraordinary items) (of ₹ __ /- each) (not annualised):	0.35	1.44	2.36
(a) Basic			
(b) Diluted	0.35	1.44	2.36
19.ii Earnings Per Share (after extraordinary items) (of ₹ __ /- each) (not annualised):	0.35	1.44	2.36
(a) Basic			
(b) Diluted	0.35	1.44	2.36

NOTES:

- The above results after being reviewed by the Audit Committee have been taken on record by the Board at its meeting held on November, 13, 2018.
- The Company is engaged in single segment of manufacturing of transformers and allied items hence segment reporting is not applicable
- The Standalone Financial Results of the Company for the 1st Half year ended on 30th September, 2018 are available on the Company's Website
- Previous periods' figures have been regrouped/rearranged, wherever necessary to confirm to current periods classifications.

Limited review report has been carried out by the Statutory Auditors for the above period

Place: Ratlam

For & on behalf of the Board of Directors

Date: 13/11/2018

Shri Ram Siwtchgears Limited
Shri Ram Switchgears Limited


Nilesh Kumar Jhalani, Director

(Managing Director)

DIN : 01462299

SHRI RAM SWITCHGEARS LIMITED

Registered Office : Shri Ram Bhawan, Goshala Road, Ratlam, M.P.

CIN: L31200MP1985PLC003026

website : www.shriramswitchgears.com email: info@shriramswitchgears.com

Phone No. 07412 235554, 231660, 233660

Standalone Statement of Assets and Liabilities	(Figure in Lacs)	
	As at (Current half year ended) (30/09/2018) (Unaudited)	As at (Previous year ended) (31/03/2018) (Audited)
À EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1001.05	1001.05
(b) Reserves and surplus	882.39	847.31
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	1883.44	1848.36
2. Share application money pending allotment	0.00	0.00
3. Minority interest	0.00	0.00
4. Non-current liabilities		
(a) Long-term borrowings	2148.13	1802.33
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	231.64	455.03
(d) Long-term provisions	0.00	0.00
Sub-total - Non-current liabilities	2379.77	2257.36
5. Current liabilities		
(a) Short-term borrowings	1885.12	1689.12
(b) Trade payables	1827.54	1864.67
(c) Other current liabilities	349.35	636.73
(d) Short-term provisions	260.71	171.32
Sub-total - Current liabilities	4322.72	4361.84
TOTAL - EQUITY AND LIABILITIES	8585.93	8467.56
B ASSETS		
1. Non-current assets		
(a) Fixed assets	316.76	345.13
(b) Goodwill on consolidation	0.00	0.00
(c) Non-current investments	0.00	0.00
(d) Deferred tax assets (net)	13.36	12.40
(e) Long-term loans and advances	52.76	51.56
(f) Other non-current assets	0.00	0.00
Sub-total - Non-current assets	382.88	409.09
2 Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	3005.51	2637.35
(c) Trade receivables	4228.33	4498.46
(d) Cash and cash equivalents	524.07	475.38
(e) Short-term loans and advances	431.66	280.66
(f) Other current assets	13.48	166.64
Sub-total - Current assets	8203.05	8058.49
Total -Assets	8585.93	8467.58

Previous periods' figures have been regrouped/ rearranged, wherever necessary to confirm to current periods

Place : Ratlam

Date : 13th November, 2018

For & on behalf of the Board of Directors

Shri Ram Switchgears Limited

Shri Ram Switchgears Limited

Nilesh Kumar Jhalani

(Managing Director)

DIN : 01462299

Director

KVNG & ASSOCIATES
Chartered Accountants



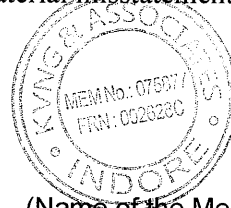
Branch Office: 310, Sapna Chamber,
12/1 South Tukoganj,
Indore 452001 (MP)
Phone: (0) 2511196 Mob: 98932 84638

**The Board of Directors,
SHRI RAM SWITCHGEARS LIMITED.**

We have reviewed the accompanying statement of unaudited financial results of SHRI RAM SWITCHGEARS LIMITED (the "company") For the period ended 30.09.2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRL) 2400. Engagements to review Financial statement issued by the Institute of Chartered. Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly. We do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner its which it is to be disclosed, or that it contains any material misstatement.



For KVNG & Associates

(Name of the Member Signing the Audit Report)

Tej Singh Kothari

Partner

(Designation)

M.No. : 075877

F.R.N. : 002628C

Place : Ratlam

Date: 13.11.2018

310,Sapna Chamber. 12/1 . SouthTukogni

Indore-45200 1 Madhya Pradesh