

SHRI RAM SWITCHGEARS LIMITED

(AN ISO 9001/2008 COMPANY)

Registered Office : Shri Ram Bhavan, Goshala Road, Railam - 457001 (M.P.)

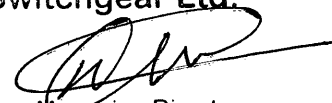
☎: 07412-235554, 260164, Fax No: 07412-231095, CIN: L31200MP1985PLC003026

E-mail : srspl@shriramindustries.in, info@shriramswitchgears.com

Website: www.shriramswitchgears.com, GSTIN : 23AAFCS5113E1ZV

Part I				(₹ in Lacs)
Statement of Standalone / Consolidated Unaudited / Audited Results for the Half Year Ended 30/09/2019				
Particulars	6 months ended (30/09/2019)	Corresponding 6 months ended in the previous year (30/09/2018)	Previous year ended (31/03/2019)	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Audited)	
1. Income from Operations				
(a) Net Sales/Income from Operations (Net of excise duty)	1136.71	987.51	2820.46	
(b) Other Operating Income	0	0	1.35	
4. Other Income	35.42	2.37	74.19	
	1172.13	989.88	2896.00	
2. Expenses				
(a) Cost of Materials consumed	718.78	634.47	2001.46	
(b) Cost of Traded Goods	65.99	0.00	0.00	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-227.24	-389.79	-616.41	
(d) Employee benefits expense	75.52	98.11	189.36	
(e) Finance Costs	369.84	344.65	704.86	
(f) Depreciation and amortisation expense	23.36	28.93	57.46	
(g) Other expenses	131.22	239.41	482.68	
Total Expenses	1157.47	955.78	2819.41	
3. Profit / (Loss) from operations before exceptional items (1-2)	14.66	34.1	76.59	
4. Exceptional Items	0.00	0.00	0.00	
5. Profit / (Loss) from ordinary activities before tax (3 ± 4)	14.66	34.10	76.59	
6. Tax expense	3.41	-0.96	-0.67	
7. Net Profit / (Loss) from ordinary activities after tax (5 ± 6)	11.25	35.06	77.26	
8. Extraordinary items (net of tax ₹ expense Lakhs)	0.00	0.00	0.00	
9. Net Profit / (Loss) for the period (7 ± 8)	11.25	35.06	77.26	
10. Share of Profit / (loss) of associates *	0.00	0.00	0.00	
11. Minority Interest*	0.00	0.00	0.00	
12. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (9 ± 10 ± 11) *	11.25	35.06	77.26	

Shri Ram Switchgear Ltd.


Managing Director

13. Paid-up equity share capital (Face Value of the Share shall be indicated)	1001.06	1001.06	1001.06
14. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	935.83	882.39	924.58
15. i. Earnings Per Share (before extraordinary items) (of ₹ __/- each) (not annualised):	0.11	0.35	0.77
(a) Basic			
(b) Diluted	0.11	0.35	0.77
16.ii Earnings Per Share (after extraordinary items) (of ₹ __/- each) (not annualised):	0.11	0.35	0.77
(a) Basic			
(b) Diluted	0.11	0.35	0.77

NOTES:

The above results after being reviewed by the Audit Committee have been taken on record by the Board at its meeting held on November, 13, 2019. The Company is engaged in single segment of manufacturing of transformers and allied items hence segment reporting is not applicable. The Standalone Financial Results of the Company for the half year ended on 30th September, 2019 are available on Companies Website. Previous periods' figures have been regrouped/rearranged, wherever necessary to confirm periods classifications. Audit Report as given by the Statutory Auditors for the above period is attached.

Place: Ratlam

Date: 13/11/2019

For & on behalf of the Board of Directors
Shri Ram Switchgears Limited

Shri Ram Switchgear Ltd.

Nilesh Jhalani
(Managing Director)
DIN: 01462299
Managing Director

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(Figure in Lacs)		
Standalone Statement of Assets and Liabilities	As at (Current half year ended) (30/09/2019) (Unaudited)	As at (Previous year ended) (31/03/2019) (Audited)
Â EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1001.06	1001.06
(b) Reserves and surplus	935.83	924.58
(c) Money received against share warrants	0.00	0
Sub-total - Shareholders' funds	1936.89	1925.64
2. Share application money pending allotment	0.00	0.00
3. Minority interest	0.00	0.00
4. Non-current liabilities		
(a) Long-term borrowings	2191.27	1974.57
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	703.33	701.60
(d) Long-term provisions	0.00	0.00
Sub-total - Non-current liabilities	2894.60	2676.17
5. Current liabilities		
(a) Short-term borrowings	1748.92	1714.32
(b) Trade payables	1540.40	1816.84
(c) Other current liabilities	566.01	700.03
(d) Short-term provisions	79.95	66.24
Sub-total - Current liabilities	3935.28	4297.43
TOTAL - EQUITY AND LIABILITIES	8766.77	8899.24
B ASSETS		
1. Non-current assets		
(a) Fixed assets	264.45	287.73
(b) Goodwill on consolidation	0.00	0.00
(c) Non-current investments	0.00	0.00
(d) Deferred tax assets (net)	14.44	14.04
(e) Long-term loans and advances	47.02	55.17
(f) Other non-current assets	0.00	0.00
Sub-total - Non-current assets	325.91	356.94
2 Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	3399.89	3488.94
(c) Trade receivables	3838.99	3991.23
(d) Cash and cash equivalents	478.24	584.43
(e) Short-term loans and advances	578.46	378.58
(f) Other current assets	145.28	99.12
Sub-total - Current assets	8440.86	8542.30
Total -Assets	8766.77	8899.24

Previous period's figures have been regrouped/rearranged, whenever necessary to confirm with the current period

Place: Ratlam
Date: 13.11.2019

For & on behalf of the Board of Directors
Shri Ram Switchgears Limited

Shri Ram Switchgear Ltd.

Nilesh Jhalani
(Managing Director)
DIN: 01462299
Managing Director

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CASH FLOW STATEMENT FOR HALF YEAR ENDED 30TH SEPTEMBER, 2019

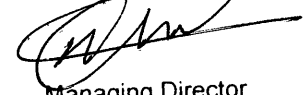
PARTICULARS		Current Half year ended (30.09.2019)	For year ended (31.03.2019)
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	NET PROFIT AFTER TAX & EXTRA ORDINARY ITEMS	11.25	77.26
ADD :	PROVISION FOR TAXES MADE DURING THE YEAR	3.41	18.82
ADD :	EXTRA ORDINARY ITEM DEBITED TO PROFIT & LOSS A/C	0.00	0.00
LESS :	EXCEPTIONAL ITEM CREDITED TO PROFIT & LOSS A/C	0.00	0.00
LESS :	TRF FROM FOREIGN CURRENCY FLUCTUATION RESERVE	0.00	0.00
	NET CASH BEFORE TAX & EXTRA ORDINARY ITEM	14.66	96.08
	ADJUSTMENT FOR NON CASH & NON OPERATING ITEMS :		
ADD :	DEPRECIATION	23.36	57.46
ADD :	INTEREST ON BORROWINGS	308.15	593.81
LESS :	RENT EARNED DURING THE YEAR	1.14	2.99
LESS :	INTEREST EARNED DURING THE YEAR	27.44	32.18
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	317.59	712.18
ADD :	INCREASE IN CURRENT LIABILITIES	0.00	80.22
LESS :	INCREASE IN CURRENT ASSETS	4.75	374.76
LESS :	DECREASE IN CURRENT LIABILITIES	365.96	0.00
	CASH GENERATED FROM OPERATIONS	-53.12	417.64
LESS :	INCOME TAX PAID	0.00	165.10
	CASH FLOW BEFORE EXTRAORDINARY ITEMS	-53.12	252.54
LESS :	EXTRA ORDINARY ITEMS	0.00	0.00
A	NET CASH FROM OPERATING ACTIVITIES	-53.12	252.54
B	CASH FLOW FROM INVESTING ACTIVITES :		
ADD :	INCREASE/DECREASE IN LOANS & ADVANCES (ASSETS)	8.15	-3.61
ADD :	RENT EARNED DURING THE YEAR	1.14	2.99
LESS :	PURCHASE OF FIXED ASSETS	0.08	0.98
ADD :	SALE OF FIXED ASSET	0.00	0.93

B	NET CASH FROM INVESTING ACTIVITIES	9.21	-0.67
C	CASH FLOW FROM FINANCING ACTIVITIES :		
	SHARE CAPITAL	0.00	0.00
	SHARE PREMIUM	0.00	0.00
	FOREIGN EXCHANGE GAIN / (LOSS)	0.00	0.00
	TAKEN/REPAYMENT OF LONG TERM BORROWINGS	218.43	418.81
LESS	INTEREST ON BORROWINGS	308.15	593.81
ADD	INTEREST EARNED DURING THE YEAR	27.44	32.18
C	NET CASH USED IN FINANCING ACTIVITIES :	-62.28	-142.82
	NET INCREASE / DECREASE IN CASH & CASH EQUIVALENTS	-106.19	109.05
	ADD : CASH & CASH EQUIVALENTS IN THE BEGINNING		
	CASH IN HAND / BANK	584.43	475.38
	CASH AND CASH EQUIVALENTS AT THE END OF YEAR	478.24	584.43

Previous periods' figures have been regrouped/rearranged, wherever necessary to confirm to current periods classifications.

For & on behalf of the Board of
Directors

Shri Ram Switchgear Ltd.



Managing Director

Nilesh Jhalani
(Managing Director)

DIN: 01462299

Place : Ratlam

Date : 13.11.2019



KVNG & ASSOCIATES

Chartered Accountants

Branch Office:

308-310, Sapna Chamber, 12/1 South

Tukoganj, Indore 452001 (MP)

Phone: (O) 0713-2511196, 4050494

Mob: +91-98932 84638

Email : tejsinghkothari@gmail.com

LIMITED REVIEW REPORT

UDIN: 19075877AAAABB3667

To,
The Board of Directors,
Shri Ram Switchgears Ltd,
Shri Ram Bhawan, Goshala Road,
Ratlam-457001

We have reviewed the accompanying statement of unaudited financial results of Shri Ram Switchgears Ltd for the period ended 30/09/2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our Conclusion is not modified in respect of this matter.

For KVNG & Associates
Chartered Accountants

(F. R. No. 002628C)

CA T.S. Kothari
Partner
M No. 075877



Place: RATLAM
Date: 13/11/2019

Head Office : 55, MuraiMohalla, Chhawani, Indore (M.P.) - 452001