



KVNG & ASSOCIATES
Chartered Accountants

Branch Office:
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Auditor's Report on Standalone Financial Results of the company for the Half Year/ Year ended on 31.03.2020 pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

To,
The Board of Directors,
SHRI RAM SWITCHGEARS LIMITED
Ratlam (M.P.)

1. We have audited the half yearly Standalone Financial Results of SHRI RAM SWITCHGEARS LIMITED for the Half Year ended 31.03.2020 and the Standalone year to date results for the period from 01st April, 2019 to 31st March, 2020 attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These Standalone half yearly Financial Results as well as the Standalone year to date Financial Results have been prepared on the basis of the interim Financial Statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these Financial Results based on our audit of such interim Financial Statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for interim Financial Reporting (AS 25 / AS 34), prescribed, under Section 133 of the companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountant of India, as applicable and other Accounting principles generally accepted in India.
2. We conducted our audit in Accordance with the auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatement (S). an audit includes examining, on a test basis, evidence supporting the amounts disclosed as Financial Results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us half yearly Financial Results as well as the year to date Financial Results:-
 - 1) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in this regard ; and
 - 2) Give a true and fair view of the net profit and other financial information for the Half Year ended on 31.03.2020 as well as the year to date results for the period from 01st April, 2019 to 31st Mach, 2020.

For KVNG & Associates
Chartered Accountants




(CA T.S. Kothari)
Partner
M. No. 075877
F.R.N.: 002682C

Place : RATLAM
Date : 20/07/2020
UDIN No: 20075877AAAAAM3263

Head Office : 55, MuraiMohalla, Chhawani, Indore (M.P.) - 452001

SHRI RAM SWITCHGEARS LIMITED

Registered office : Shri Ram Bhawan Goshala Road, Ratlam, M.P.

CIN : L31200MP1985PLC0003026

Website : www.shriramswitchgears.com email : info@shriramswitchgears.com

Phone No. 07412-235554 , 231660 , 233660.

Part I

(Figure in Lacs)

Statement of Financial Results for the Year Ended 31/03/2020

Particulars	Half Year Ended			Year Ended	
	31.03.20	30.09.19	31.03.19	31.03.20	31.03.19
	Audited	Unaudited	Audited	Audited	Audited
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	1106.25	1136.71	1832.95	2242.96	2820.46
(b) Other Operating Income	0.00	0	1.35	0	1.35
(c) Other Income	22.14	35.42	71.82	57.56	74.19
Total Receipts (2)	1128.39	1172.13	1906.12	2300.52	2896
2. Expenses					
(a) Cost of Materials consumed	1170.27	718.78	1366.99	1889.05	2001.46
(b) Purchase of stock-in-trade	0.00	65.99		65.99	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-288.67	-227.24	-226.62	-515.91	-616.41
(d) Employee benefits expense	90.02	75.52	91.25	165.54	189.36
(e) Finance Costs	216.01	369.84	360.21	585.85	704.86
(f) Depreciation and amortisation expense	25.27	23.36	28.53	48.63	57.46
(g) Other expenses	228.14	131.22	243.27	359.36	482.68
Total Expenses (4)	1441.04	1157.47	1863.63	2598.51	2819.41
3. Profit / (Loss) from ordinary activities after finance costs and before exceptional items (2 ± 4)	-312.65	14.66	42.49	-297.99	76.59
4. Exceptional Items	0.00	0.00	0.00	0.00	0.00
5. Profit / (Loss) from ordinary activities before tax (5 ± 6)	-312.65	14.66	42.49	-297.99	76.59
6. Tax expense	-4.07	3.41	0.29	-0.66	-0.67
7. Net Profit / (Loss) from ordinary activities after tax (7 ± 8)	-308.58	11.25	42.20	-297.33	77.26
8. Extraordinary items (net of tax expense Lakhs)	0.00	0.00	0.00	0.00	0.00
9. Net Profit / (Loss) for the period (9 ± 10)	-308.58	11.25	42.20	-297.33	77.26
10. Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00
11. Minority Interest*	0.00	0.00	0.00	0.00	0.00
12. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (11 + 12 + 13) *	-308.58	11.25	42.20	-297.33	77.26
13. Paid-up equity share capital (Face Value of the Share shall be indicated)	1001.05	1001.06	1001.06	1001.06	1001.06
14. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	627.24	935.83	924.58	627.24	924.58

15.i Earnings Per Share (before extraordinary items) (of ₹ __/- each) (not annualised):	-0.41	0.11	0.42	-0.30	0.77
(a) Basic					
(b) Diluted	-0.41	0.11	0.42	-0.30	0.77
16.ii Earnings Per Share (after extraordinary items) (of ₹ __/- each) (not annualised):	-0.41	0.11	0.42	-0.30	0.77
(a) Basic					
(b) Diluted	-0.41	0.11	0.42	-0.30	0.77

NOTES:

The above audited financial results after being reviewed by the Audit Committee have been taken on record by the Board at its meeting held on 20.07.2020

The Company is engaged in single segment of manufacturing of transformers and allied items. Hence segment reporting is not applicable

The Standalone Financial Results of the Company for the year ended on 31st March, 2020 are available on the Company's Website

Previous periods' figures have been regrouped/rearranged, wherever necessary to confirm to current periods classifications.

Audit Report as given by the Statutory Auditors for the above period is attached.

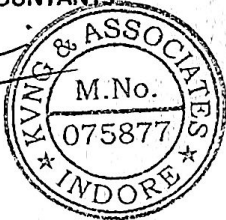
Figures of half year ended on 31st March, 2020 are the balancing figures between the audited figures of the year ended on 31st March, 2020 and half year ended on 30.09.2019

Place: Ratlam

Date: 20/07/2020

FOR KVNG & ASSOCIATES
CHARTERED ACCOUNTANTS

T.S Kothari
PARTNER



Shri Ram Switchgears Limited

Devraj Jhalani
(Whole Time Director)
DIN : 01462323

For & on behalf of the Board of Directors
Shri Ram Switchgears Limited

Shri Ram Switchgears Limited

Naresh Jhalani
Chief Financial Officer

SHRI RAM SWITCHGEARS LIMITED

Registered office : Shri Ram Bhawan Goshala Road, Ratlam, M.P.

CIN : L31200MP1985PLC0003026

Website : www.shriramswitchgears.com email : info@shriramswitchgears.com

Phone No. 07412-235554 , 231660 , 233660.

(Figure in Lacs)

Standalone / Consolidated Statement of Assets and Liabilities	As at (Current year ended 31/03/2020) (Audited)	As at (Current year ended 31/03/2019) (Audited)
Particulars		
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1001.06	1001.06
(b) Reserves and surplus	627.24	924.58
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	1628.30	1925.64
2. Share application money pending allotment	0.00	0.00
3. Minority interest .	0.00	
4. Non-current liabilities		
(a) Long-term borrowings	2200.09	1974.57
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long-term liabilities	701.60	701.60
(d) Long-term provisions	0.00	0.00
Sub-total - Non-current liabilities	2901.69	2676.17
5. Current liabilities		
(a) Short-term borrowings	1921.52	1714.32
(b) Trade payables	1269.45	1816.84
(c) Other current liabilities	608.13	700.03
(d) Short-term provisions	64.48	66.24
Sub-total - Current liabilities	3863.57	4297.43
TOTAL - EQUITY AND LIABILITIES	8393.56	8899.24
B ASSETS		
1. Non-current assets		
(a) Fixed assets	260.81	287.73
(b) Goodwill on consolidation	0.00	0.00
(c) Non-current investments	0.00	0.00
(d) Deferred tax assets (net)	14.70	14.04
(e) Long-term loans and advances	40.78	55.17
(f) Other non-current assets	0.00	0.00
Sub-total - Non-current assets	316.30	356.94
2 Current assets		
(a) Current investments	0.00	0
(b) Inventories	3459.80	3488.94
(c) Trade receivables	3340.59	3991.23
(d) Cash and cash equivalents	574.75	584.43
(e) Short-term loans and advances	611.25	378.58
(f) Other current assets	90.86	99.12
Sub-total - Current assets	8077.26	8542.30
Total -Assets	8393.56	8899.24

Place: Ratlam

Date: 20/07/2020

FOR KVNG & ASSOCIATES

For & on behalf of the Board of Directors

Shri Ram Switchgears Limited



Shri Ram Switchgears Limited

Devraj Jhalani
(Whole Time Director)

DIN : 01462323

Shri Ram Switchgears Limited

Naresh Jhalani
CFO

Chief Financial Officer

SHRI RAM SWITCHGEARS LIMITED

(AN ISO 9001/2008 COMPANY)

Registered Office : Shri Ram Bhavan, Goshala Road, Ratlam - 457001 (M.P.)

☎: 07412-235554, 260164, Fax No: 07412-231095, CIN: L31200MP1985PLC003026

E-mail : srspl@shriramindustries.in, info@shriramswitchgears.com

Website: www.shriramswitchgears.com, GSTIN : 23AAFCS5113E1ZV

CASH FLOW STATEMENT FOR YEAR ENDED 31st MARCH 2020

PARTICULARS		FY 2019-2020	FY 2018-19
A	CASH FLOW FROM OPERATING ACTIVITIES :		
	NET PROFIT AFTER TAX & EXTRA ORDINARY ITEMS	(297.34)	77.26
ADD :	PROVISION FOR TAXES MADE DURING THE YEAR	(0.66)	18.82
ADD :	EXTRA ORDINARY ITEM DEBITED TO PROFIT & LOSS A/C	0.00	0.00
LESS :	EXCEPTIONAL ITEM CREDITED TO PROFIT & LOSS A/C	0.00	0.00
LESS :	TRF FROM FOREIGN CURRENCY FLUCTUATION RESERVE	0.00	0.00
	NET CASH BEFORE TAX & EXTRA ORDINARY ITEM	(298.00)	96.08
	ADJUSTMENT FOR NON CASH & NON OPERATING ITEMS :		
ADD :	DEPRECIATION	48.62	57.46
ADD :	INTEREST ON BORROWINGS	589.55	593.81
LESS :	RENT EARNED DURING THE YEAR	0.00	2.99
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	340.17	744.36
ADD :	INCREASE IN CURRENT LIABILITIES	0.00	80.22
LESS :	INCREASE IN CURRENT ASSETS	0.00	374.76
LESS :	DECREASE IN CURRENT LIABILITIES	413.40	0.00
ADD :	DECREASE IN CURRENT ASSETS	455.36	0.00
	CASH GENERATED FROM OPERATIONS	382.13	449.82
LESS :	INCOME TAX PAID	20.46	165.10
	CASH FLOW BEFORE EXTRAORDINARY ITEMS	361.67	284.72
LESS :	EXTRA ORDINARY ITEMS	0.00	0.00
A	NET CASH FROM OPERATING ACTIVITIES	361.67	284.72
B	CASH FLOW FROM INVESTING ACTIVITIES :		
ADD :	INCREASE/DECREASE IN LOANS & ADVANCES (ASSETS)	14.38	(3.61)
ADD :	RENT EARNED DURING THE YEAR	0.00	2.99
LESS :	PURCHASE OF FIXED ASSETS	25.77	0.98
ADD :	SALE OF FIXED ASSET	4.06	0.93

B	NET CASH FROM INVESTING ACTIVITIES	(7.33)	(0.67)
C	CASH FLOW FROM FINANCING ACTIVITIES :		
	SHARE CAPITAL	0.00	0.00
	SHARE PREMIUM	0.00	0.00
	FOREIGN EXCHANGE GAIN / (LOSS)	0.00	0.00
	TAKEN/REPAYMENT OF LONG TERM BORROWINGS	225.51	418.80
LESS	INTEREST ON BORROWINGS	589.55	593.81
ADD	INTEREST EARNED DURING THE YEAR	0.00	0.00
C	NET CASH USED IN FINANCING ACTIVITIES :	(364.04)	(175.01)
	NET INCREASE / DECREASE IN CASH & CASH EQUIVALENTS	(9.70)	109.04
	ADD : CASH & CASH EQUIVALENTS IN THE BEGINNING		
	CASH IN HAND / BANK	584.43	475.39
	CASH AND CASH EQUIVALENTS AT THE END OF YEAR	574.73	584.43

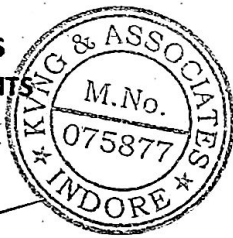
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Place: Ratlam

Date: 20/07/2020

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